

## Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEVADA

Case number (if known)

Chapter 11

☐ Check if this an amended filing

## Official Form 201

## Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Gata III, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 82-5391930

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

1463 Graystone Canyon Ave.  
Las Vegas, NV 89183

Number, Street, City, State &amp; ZIP Code

P.O. Box, Number, Street, City, State &amp; ZIP Code

Clark  
County
**Location of principal assets, if different from principal place of business**

Number, Street, City, State &amp; ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: \_\_\_\_\_

Debtor Gata III, LLC  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business****A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

**B. Check all that apply**

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.**  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.5311**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_  
District \_\_\_\_\_When \_\_\_\_\_  
When \_\_\_\_\_Case number \_\_\_\_\_  
Case number \_\_\_\_\_

Debtor Gata III, LLC  
Name

Case number (if known) \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No  
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district? Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No  
☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other \_\_\_\_\_

Where is the property? \_\_\_\_\_

Number, Street, City, State &amp; ZIP Code

Is the property insured?

- ☐ No

- ☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- ☒ 1-49  
☐ 50-99  
☐ 100-199  
☐ 200-999

- ☐ 1,000-5,000  
☐ 5001-10,000  
☐ 10,001-25,000

- ☐ 25,001-50,000  
☐ 50,001-100,000  
☐ More than 100,000

15. Estimated Assets

- ☐ \$0 - \$50,000  
☐ \$50,001 - \$100,000  
☐ \$100,001 - \$500,000  
☐ \$500,001 - \$1 million

- ☒ \$1,000,001 - \$10 million  
☐ \$10,000,001 - \$50 million  
☐ \$50,000,001 - \$100 million  
☐ \$100,000,001 - \$500 million

- ☐ \$500,000,001 - \$1 billion  
☐ \$1,000,000,001 - \$10 billion  
☐ \$10,000,000,001 - \$50 billion  
☐ More than \$50 billion

16. Estimated liabilities

- ☐ \$0 - \$50,000

- ☒ \$1,000,001 - \$10 million

- ☐ \$500,000,001 - \$1 billion

Debtor	<u>Gata III, LLC</u>	Case number (if known)	_____
	Name		
	<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
	<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
	<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

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Debtor Gata III, LLC  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signatures****WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

02/15/2021  
MM / DD / YYYY

X

Signature of authorized representative of debtor

Paul Thomas

Printed name

Title Sole Manager**18. Signature of attorney**

X

Signature of attorney for debtor

Date

2/15/21  
MM / DD / YYYYZachariah Larson 7787

Printed name

Larson & Zirzow, LLC

Firm name

850 E. Bonneville Ave.Las Vegas, NV 89101

Number, Street, City, State &amp; ZIP Code

Contact phone 702-382-1170Email address mzirzow@zlarson@zlawnv.com7787  
7787-NV

Bar number and State

**ACTION BY WRITTEN CONSENT OF THE SOLE MEMBER  
OF GATA III, a Nevada limited liability company**

The undersigned, being the sole member of **Gata III, LLC** a Nevada limited liability company (the "Company"), hereby approves and adopts the following resolutions effective as of February 11, 2021:

WHEREAS, the Company, having determined that in its judgment, it is desirable and in the best interests of the Company and its creditors and other interested parties that a voluntary petition for relief be filed under the chapter 11 of title 11 of the United States Code (the "Bankruptcy Code");

BE IT THEREFORE RESOLVED, the Company shall file a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Nevada (the "Bankruptcy Court") and take all steps necessary thereto, and the Company is authorized to employ the law firm of Larson & Zirzow, LLC to represent it in the bankruptcy proceeding.

BE IT FURTHER RESOLVED, that Paul D. Thomas, as the sole member of the Company (the "Authorized Person") shall be authorized, empowered and directed, in the name and on behalf of the Company, to execute and verify a petition and any amendments thereto under chapter 11 of the Bankruptcy Code and to cause the same to be filed with the Bankruptcy Court as soon as she shall determine, and take all other reasonable steps to finalize such bankruptcy filing and case;

BE IT FURTHER RESOLVED, that the Authorized Person shall be designated as the responsible person in the Company's chapter 11 bankruptcy case pursuant to Fed. R. Bankr. P. 9001(5), and is authorized and directed to appear in all bankruptcy proceedings on behalf of the Company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Company in connection with such bankruptcy case;

BE IT FURTHER RESOLVED that any and all past actions heretofore taken by the Authorized Person of the Company in the name and on behalf of the Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved; and

IN WITNESS WHEREOF, the undersigned, constituting all of the Directors of the Company, by execution hereof, hereby approve the foregoing.

GATA III LLC

By: \_\_\_\_\_

PAUL THOMAS

Its: Sole Manager

**Fill in this information to identify the case:**Debtor name Gata III, LLCUnited States Bankruptcy Court for the: DISTRICT OF NEVADA

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

2/15/21

X

Signature of individual signing on behalf of debtor

Paul Thomas

Printed name

Sole Manager

Position or relationship to debtor

## Fill in this information to identify the case:

Debtor name Gata III, LLC  
 United States Bankruptcy Court for the: DISTRICT OF NEVADA  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an  
 amended filing

## Official Form 204

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Joseph Casper 942 Villa Grande Way Boulder City, NV 89005		Loan for Cassia Way Property				\$480,000.00
Edlin Kim c/o Compass Point Holdings, LLC 4525 Dean Martin Dr., Unit 1208 Las Vegas, NV 89103		Loan for Stephanie Property				\$350,000.00
Edlin Kim c/o Compass Point Holdings, LLC 4525 Dean Martin Dr., Unit 1208 Las Vegas, NV 89103		Loan for Cassia Way Property				\$105,627.00
Galleria Corporate Centre Maintenance District c/o Avison Young, Attn: Linda Castle 10845 Giffith Peak Drive, Ste. 100 Las Vegas, NV 89135		375 North Stephanie Street, #3, Henderson Nevada 89014	Disputed	\$43,105.00	\$1,200,000.00	\$43,105.00
Guardant Investments, Inc. Attn: Laura Perry 5952 Mabel Road, Ste. 120 Las Vegas, NV 89110		Services				\$36,000.00



Debtor Gata III, LLC  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Charles Howard, Trustee of the Howard Family Trust, as Rep. of Beneficiaries c/o NV Capital Corporation, LLC 8880 W. Sunst Rd., Ste. 190 Las Vegas, NV 89148		375 North Stephanie Street, #3, Henderson Nevada 89014	Disputed	\$1,222,000.00	\$1,200,000.00	\$22,000.00
Shelley Wilde 265 Tuscany Ridge Heights NW Calgary AB Canada T3L 3B8		Accounting services				\$15,815.00

**United States Bankruptcy Court  
District of Nevada**

In re Gata III, LLC

Debtor(s)

Case No.

Chapter


11

**VERIFICATION OF CREDITOR MATRIX**

I, the Sole Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date:

2/15/21

  
\_\_\_\_\_  
Paul Thomas/Sole Manager  
Signer/Title

Gata III, LLC  
1463 Graystone Canyon Ave.  
Las Vegas, NV 89183

Internal Revenue Service  
Attn: Bankruptcy Dept/Managing Agent  
P.O. Box 7346  
Philadelphia, PA 19101

Clark County Treasurer  
c/o Bankruptcy Clerk  
500 S. Grand Central Pkwy  
P.O. Box 551220  
Las Vegas, NV 89155

Clark County Assessor  
c/o Bankruptcy Clerk  
500 S. Grand Central Pkwy  
Box 551401  
Las Vegas, NV 89155

Dept. of Empl, Training & Rehab  
Employment Security Division  
500 East Third Street  
Carson City, NV 89713

Nevada Dept. of Taxation  
Bankruptcy Section  
555 E. Washington Avenue #1300  
Las Vegas, NV 89101

Social Security Administration  
Attn: Bankruptcy Desk/Managing Agent  
PO Box 33021  
Baltimore, MD 21290-3021

Black Mountain HOA  
c/o Priority One Commercial  
4015 S. El Capitan Way, Ste. 888  
Las Vegas, NV 89147

Charles Howard, Trustee of the Ho  
Family Trust, as Rep. of Beneficiarie  
c/o NV Capital Corporation, LLC  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Edlin Kim  
c/o Compass Point Holdings, LLC  
4525 Dean Martin Dr., Unit 1208  
Las Vegas, NV 89103

Galleria Corporate Centre  
Maintenance District  
c/o Avison Young, Attn: Linda Castle  
10845 Giffith Peak Drive, Ste. 100  
Las Vegas, NV 89135

Gata Holdings, LLC  
1463 Graystone Canyon  
Las Vegas, NV 89183

Guardant Investments, Inc.  
Attn: Laura Perry  
5952 Mabel Road, Ste. 120  
Las Vegas, NV 89110

Joseph Casper  
942 Villa Grande Way  
Boulder City, NV 89005

Paul Thomas  
c/o Gata III, LLC  
1463 Graystone Canyon Ave.  
Las Vegas, NV 89183

Shelley Wilde  
265 Tuscan Ridge Heights NW  
Calgary AB Canada T3L 3B8

Business Support Team, Inc.  
c/o Legal Inc. Corp. Services Inc.  
As Resident Agent  
5830 E. 2nd Street, Ste. 8  
Casper, WY 82609

Business Support Team, Inc.  
Attn: Robert Franklin, Manager  
1936 Straight St.  
Los Angeles, CA 90101

Charles Howard  
Trustee of the Howard Family Trust  
c/o NV Capital Corporation, as Servicer  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

First Savings Bank Custodian for  
John R. Blackmon, IRA  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Gay Lee Weinberg Living Trust  
Gaylee Weinberg, Trustee  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Irmo and Darlene Marini  
Husband and Wife as Joint Tenants  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

John Robert Evans  
and Kelli Ann Evens  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

M. N. Nagy Separate Property Tru  
Mohammad Nafees Nagy Trustee  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Mark Bergantz  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

NV Capital Corporation, LLC  
Attn: John R. Blackmon, Manager  
8880 W. Sunset Rd., St. 190  
Las Vegas, NV 89148

NV Capital Corporation, LLC  
Attn: John R. Blackmon, Resident A  
8880 W. Sunset Rd., St. 190  
Las Vegas, NV 89148

Rick Steven and  
Leticia Lopez  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Sheela Murthy, Trustee of the  
Sheela Murthy Revocable Trust  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Starlight Funding LLC  
c/o NV Capital Corporation  
8880 W. Sunset Rd., Ste. 190  
Las Vegas, NV 89148

Starlight Funding LLC  
Attn: Carol A. Theisen, Manager  
10641 M. Skyline Drive  
Fountain Hills, AZ 85268

Starlight Funding, LLC  
c/o Sternfels & White PLLC  
as Resident Agent  
16803 E. Palisades Blvd.  
Fountain Hills, AZ 85268

**Cassia Way**  
**Balance Sheet As at 12/31/2020**

**ASSET**

<b>Capital Assets</b>		
Building	1,420,000.00	
Net - Building		1,420,000.00
<b>Total Capital Assets</b>		<u>1,420,000.00</u>
<b>TOTAL ASSET</b>		<u><u>1,420,000.00</u></u>

**LIABILITY**

<b>Current Liabilities</b>		
Accounts Payable		193,910.24
Mortgage Payable		1,286,000.00
<b>Total Current Liabilities</b>		<u>1,479,910.24</u>
<b>Long Term Liabilities</b>		
Capital Contributions - PT	537,625.59	
Capital Contributions - JC	480,000.00	
Capital Contributions - E&C	105,627.00	
Capital Contributions		<u>1,123,252.59</u>
<b>Total Long Term Liabilities</b>		<u>1,123,252.59</u>
<b>TOTAL LIABILITY</b>		<u>2,603,162.83</u>

**EQUITY**

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		-788,891.09
Current Earnings		-394,271.74
<b>Total Retained Earnings</b>		<u>-1,183,162.83</u>
<b>TOTAL EQUITY</b>		<u>-1,183,162.83</u>
<b>LIABILITIES AND EQUITY</b>		<u><u>1,420,000.00</u></u>

**Cassia Way**  
**Income Statement 01/01/2020 to 12/31/2020**

**REVENUE**

**TOTAL REVENUE** 0.00

**EXPENSE**

<b>General &amp; Administrative Expenses</b>	
Accounting & Legal Fees	101,469.60
Business Fees & Licenses	4,466.89
HOA Dues	6,204.50
Insurance	5,031.96
Mortgage Interest	169,854.64
Subcontractors	76,491.00
Property Taxes	2,881.38
Motor Vehicle Expenses	22,251.00
Repair & Maintenance	498.00
Security	616.12
Telephone & Internet	2,042.00
Utilities	2,464.65
<b>Total General &amp; Admin. Expenses</b>	<u>394,271.74</u>
<b>TOTAL EXPENSE</b>	<u>394,271.74</u>
<b>NET INCOME</b>	<u><u>-394,271.74</u></u>

**Cassia Way**  
**Balance Sheet As at 12/31/2019**

**ASSET**

<b>Current Assets</b>		
Prepaid Mortgage Interest	55,726.64	
Prepaid Property Tax	1,070.40	
Prepaid Insurance	2,710.64	
Prepaid Expenses		59,507.68
<b>Total Current Assets</b>		<u>59,507.68</u>
<b>Capital Assets</b>		
Building	1,420,000.00	
Net - Building		1,420,000.00
<b>Total Capital Assets</b>		<u>1,420,000.00</u>
<b>TOTAL ASSET</b>		<u>1,479,507.68</u>

**LIABILITY**

<b>Current Liabilities</b>		
Accounts Payable		52,015.00
Mortgage Payable		1,286,000.00
<b>Total Current Liabilities</b>		<u>1,338,015.00</u>
<b>Long Term Liabilities</b>		
Capital Contributions - PT	344,756.77	
Capital Contributions - JC	480,000.00	
Capital Contributions - E&C	105,627.00	
Capital Contributions		930,383.77
<b>Total Long Term Liabilities</b>		<u>930,383.77</u>
<b>TOTAL LIABILITY</b>		<u>2,268,398.77</u>

**EQUITY**

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		-369,551.43
Current Earnings		-419,339.66
<b>Total Retained Earnings</b>		<u>-788,891.09</u>
<b>TOTAL EQUITY</b>		<u>-788,891.09</u>
<b>LIABILITIES AND EQUITY</b>		<u>1,479,507.68</u>

**Cassia Way**  
**Income Statement 01/01/2019 to 12/31/2019**

**REVENUE**

**TOTAL REVENUE** 0.00

**EXPENSE**

<b>General &amp; Administrative Expenses</b>	
Accounting & Legal Fees	47,913.00
Business Fees & Licenses	525.00
Lender Fees	75,375.54
HOA Dues	4,806.98
Insurance	16,691.05
Mortgage Interest	191,733.35
Subcontractors	53,114.00
Permits	2,560.00
Property Taxes	7,981.18
Motor Vehicle Expenses	8,550.00
Rent	2,500.00
Repair & Maintenance	600.00
Security	608.45
Telephone & Internet	2,980.91
Utilities	3,400.20
<b>Total General &amp; Admin. Expenses</b>	<u>419,339.66</u>
<b>TOTAL EXPENSE</b>	<u>419,339.66</u>
<b>NET INCOME</b>	<u><u>-419,339.66</u></u>



**Cassia Way****General Ledger Report 01/01/2020 to 12/31/2020****Sorted by: Date**

Date	Comment	Source #	JE#	Debits	Credits	Balance	
<b>2100</b>	<b>Accounts Payable</b>					52,015.00	Cr
06/01/2020	Mortgage	MtgPyt	J85	-	14,266.00	66,281.00	Cr
07/01/2020	Mortgage	MtgPyt	J87	-	14,266.00	80,547.00	Cr
08/01/2020	Mortgage	MtgPyt	J89	-	14,266.00	94,813.00	Cr
09/01/2020	Mortgage	MtgPyt	J91	-	14,266.00	109,079.00	Cr
10/01/2020	Mortgage	MtgPyt	J92	-	14,266.00	123,345.00	Cr
11/01/2020	Mortgage	MtgPyt	J93	-	14,266.00	137,611.00	Cr
12/01/2020	Mortgage	MtgPyt	J94	-	14,266.00	151,877.00	Cr
12/31/2020	Black Mountain Point Assoc. : HOA ...	2020HOA	J117	-	5,833.24	157,710.24	Cr
12/31/2020	Guardant Investments	2020Fees	J118	-	36,200.00	193,910.24	Cr
				-	141,895.24		

**Cassia Way****General Ledger Report 01/01/2019 to 12/31/2019****Sorted by: Date**

Date	Comment	Source #	JE#	Debits	Credits	Balance
<b>2100</b>	<b>Accounts Payable</b>					- Cr
10/31/2019	Shelley Wilde	AcctFees	J88	-	15,815.00	15,815.00 Cr
12/31/2019	Guardant Investments	2019Fees	J110	-	36,200.00	52,015.00 Cr
				-	52,015.00	

**Stephanie**  
**Balance Sheet As at 12/31/2020**

**ASSET**

<b>Capital Assets</b>		
Building	1,200,000.00	
Net - Building		1,200,000.00
<b>Total Capital Assets</b>		1,200,000.00
<b>TOTAL ASSET</b>		1,200,000.00

**LIABILITY**

<b>Current Liabilities</b>		
Accounts Payable		124,249.59
Mortgage Payable		1,222,000.00
<b>Total Current Liabilities</b>		1,346,249.59
<b>Long Term Liabilities</b>		
Loan from Member - PT	50,004.05	
Loan from Member - E&C	350,000.00	
Loans from Members		400,004.05
<b>Total Long Term Liabilities</b>		400,004.05
<b>TOTAL LIABILITY</b>		1,746,253.64

**EQUITY**

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		-317,810.77
Current Earnings		-228,442.87
<b>Total Retained Earnings</b>		-546,253.64
<b>TOTAL EQUITY</b>		-546,253.64
<b>LIABILITIES AND EQUITY</b>		1,200,000.00

**Stephanie**  
**Income Statement 01/01/2020 to 12/31/2020**

**REVENUE**

Sales Revenue	
Rent Revenue	51,408.00
Net Sales	<u>51,408.00</u>

**TOTAL REVENUE** 51,408.00

**EXPENSE**

<b>General &amp; Administrative Expenses</b>	
Accounting & Legal	62,969.60
Business Fees & Licenses	3,275.00
HOA Dues	24,441.53
Insurance	5,727.66
Mortgage Interest	162,390.20
Subcontractors	5,196.00
Property Taxes	9,450.88
Repair & Maintenance	6,400.00
<b>Total General &amp; Admin. Expenses</b>	<u>279,850.87</u>

**TOTAL EXPENSE** 279,850.87

**NET INCOME** -228,442.87

**Stephanie**  
**Balance Sheet As at 12/31/2019**

**ASSET**

<b>Current Assets</b>		
Prepaid Mortgage	52,953.36	
Prepaid Property Tax	2,538.61	
Prepaid Insurance	3,407.00	
Prepaid Expenses		58,898.97
<b>Total Current Assets</b>		<u>58,898.97</u>
<b>Capital Assets</b>		
Building	1,200,000.00	
Net - Building		1,200,000.00
<b>Total Capital Assets</b>		<u>1,200,000.00</u>
<b>TOTAL ASSET</b>		<u>1,258,898.97</u>

**LIABILITY**

<b>Current Liabilities</b>		
Accounts Payable		4,050.79
Mortgage Payable		1,222,000.00
<b>Total Current Liabilities</b>		<u>1,226,050.79</u>
<b>Long Term Liabilities</b>		
Loan from Member - PT	658.95	
Loan from Member - E&C	350,000.00	
Loans from Members		350,658.95
<b>Total Long Term Liabilities</b>		<u>350,658.95</u>
<b>TOTAL LIABILITY</b>		<u>1,576,709.74</u>

**EQUITY**

<b>Retained Earnings</b>		
Retained Earnings - Previous Year		-87,160.66
Current Earnings		-230,650.11
<b>Total Retained Earnings</b>		<u>-317,810.77</u>
<b>TOTAL EQUITY</b>		<u>-317,810.77</u>
<b>LIABILITIES AND EQUITY</b>		<u>1,258,898.97</u>

**Stephanie**  
**Income Statement 01/01/2019 to 12/31/2019**

**REVENUE**

Sales Revenue	
Rent Revenue	97,212.00
Net Sales	<u>97,212.00</u>

**TOTAL REVENUE** 97,212.00

**EXPENSE**

<b>General &amp; Administrative Expenses</b>	
Accounting & Legal	27,500.00
Lender Fees	56,970.74
HOA Dues	14,402.79
Insurance	11,640.69
Mortgage Interest	192,511.96
Subcontractors	1,299.00
Property Taxes	21,736.93
Repair & Maintenance	1,800.00
<b>Total General &amp; Admin. Expenses</b>	<u>327,862.11</u>

**TOTAL EXPENSE** 327,862.11

**NET INCOME** -230,650.11

**Stephanie****General Ledger Report 01/01/2020 to 12/31/2020****Sorted by: Transaction Number**

Date	Comment	Source #	JE#	Debits	Credits	Balance
<b>2100</b>	<b>Accounts Payable</b>					4,050.79 Cr
06/01/2020	Mortgage Payment	MtgPyt	J74	-	13,679.61	17,730.40 Cr
07/01/2020	Mortgage Payment	MtgPyt	J76	-	13,679.61	31,410.01 Cr
08/01/2020	Mortgage Payment	MtgPyt	J78	-	13,679.61	45,089.62 Cr
09/01/2020	Mortgage Payment	MtgPyt	J80	-	13,679.61	58,769.23 Cr
10/01/2020	Mortgage Payment	MtgPyt	J82	-	13,679.61	72,448.84 Cr
11/01/2020	Mortgage Payment	MtgPyt	J83	-	13,679.61	86,128.45 Cr
12/01/2020	Mortgage Payment	MtgPyt	J84	-	13,679.61	99,808.06 Cr
12/31/2020	Galleria Fees : 2020 HOA...	2020HOA	J114	-	24,441.53	124,249.59 Cr
				-	120,198.80	

**Stephanie****General Ledger Report 01/01/2019 to 12/31/2019****Sorted by: Transaction Number**

Date	Comment	Source #	JE#	Debits	Credits	Balance
2100	Accounts Payable					- Cr
12/31/2019	Galleria Fees : 2019 HOA...	2019HOA	J79	-	4,050.79	4,050.79 Cr